

MEASURE "K"
CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC)
Ontario-Montclair School District

Term Expiration:

Members

	<u>Current</u>	<u>Third Term</u>
Bertha Diaz (Parent Member)	Apr 2021	Apr 2023
Judith Jasper (Senior Citizen's Organization Member)	Apr 2020	Apr 2024
Crisol Mena (Parent Active in a PTA Member)	Apr 2021	Apr 2023
Michael Milhiser (At-Large Member)	Apr 2021	Apr 2023
Christine Pangelinan (At-Large Member)	Apr 2020	Apr 2024
Sergio Sahagun (Community Business Owner Member)	Apr 2020	Apr 2022
Cindi Aguirre (Taxpayers Associate Member)	Apr 2021	Apr 2023

MEETING MINUTES

May 15, 2023

Central Language Academy Auditorium

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I. Introductions/Welcome: Meeting was called to order at 5:01 pm.

Members Present:, Cindi Aguirre, Judy Jasper, Michael Milhiser, Christine Pangelinan

Members Absent: Bertha Diaz, Crisol Mena, Sergio Sahagun

OMSD Staff Present: Phil Hillman, Mirna Lodge, Clarita Morales, Brooke Murray, Vanessa Eastland.

Others present: None

II. Election of Officers and Terms: Nominations were opened for Chair and Vice Chair. Michael Milhiser nominated Christine Pangelinan, Cindi Aguirre seconded. Judy Jasper nominated Michael Milhiser for Vice Chair seconded by Christine Pangelinan. The motions passed 4-0.

III. Approval of Meeting Minutes: Meeting minutes for the March 3, 2022 CBOC meeting were reviewed by the members present. Cindi Aguirre noted an error, corrected. Michael Milhiser made a motion to approve the minutes and Cindi Aguirre seconded. The motion passed 4-0.

IV. Presentation:

A. Measure K General Obligation Bond Citizens' Bond Oversight Committee Report.

Brooke Murray presented on projects completed, in progress and planned under the Measure K bond. Brooke did a quick overview of the projects completed and discussed those in progress. The completion of Serrano and Wiltsey's WATC was discussed, as well as the phases for the work planned at Vina Danks MS. Among the planned projects presented in the project update, the demolition and replacement of the

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library/gym building was discussed as an example of the seismic upgrades that are taking place throughout the district. In addition, Brooke pointed out that the WATC at Vina Danks will have one extra classroom, as compared to those at the other WATC's. Brooke also explained that the Vina Danks projects would be done under a "Lease Leaseback" (LLB) construction delivery method and went into detail to discuss what that means. She also explained that some projects are being partially funded by other sources, such as ESSER funds. Christine expressed a concern on how the Vina Danks projects might affect traffic in the area already plagued by issues with student drop off at Chaffey HS. Phil Hillman discussed the upcoming bond issuance of \$30 million, expected in early June of this year. Most of the money will be proceeds, with some expenses. Mr. Milhiser brought up the concern with high interest rates.

Building Fund (Measure K) Financial & Performance Audit. Prepared by EideBailly, CPAs & Business Advisors. Vanessa Eastland presented on the financial and performance audit report. She explained that the low balance should not be of concern, as the latest bond issuance is not reflected in the ending balance from June 30, 2022. She further discussed that the auditors had no findings and explained that, that is a good thing, we don't want there to be findings, since it means we are spending the bond money appropriately. Members all commented and congratulated the district for doing such a good job and making the money from the bond go further and for spending it appropriately.

B. 2022-2 Measure K Project Expenditure & Encumbrance Report.

Vanessa Eastland presented on the expenditures and encumbrances made from inception to June 30, 2022. She reviewed the graphs showing what the percentage of expenditures go to which part of the projects; ie, construction, construction management, design; etc.

C. 2021-22CBOC Annual Report.

Brooke Murray presented the 2022-2023 CBOC Annual Report and explained that the annual report will be presented for board approval with the projects in progress and planned, annual report and financial presentations and project revenue. Vanessa explained that the financial part of the annual report reiterates the findings from the audit report.

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- V. **Public Participation:** None
- VI. **Approval of Annual Report:**
CBOC members present reviewed the 2022-2023 CBOC Annual Report. Mr. Milhiser made a motion to approve the annual report, Christine Pangelinan seconded. The motion passed 4-0.
- VII. **Members Comments:** Judy Jasper questioned how long the CBOC would have to be in place, Phil explained it would need to be in place until all the bond money has been spent, estimated 2029-2030. Cindi Aguirre congratulated OMSD staff on a job well done, money well spent. Christine commented on the good work done, as proven by the auditor's report.
- VIII. **Future Meetings:** Brooke Murray communicated the next meeting will be around February 2024 at Vina Danks MS.
- IX. **Adjournment:** Cindi Aguirre made a motion to adjourn the meeting at 5:53pm, seconded by Michael Milhiser.